



STANDARD TERMS AND CONDITIONS

U.B.A.F. SEOUL BRANCH

Applicable as of 01 January 2020

U.B.A.F. SEOUL BRANCH

92 Tongil-ro (3rd Fl. KG Tower) Jung-gu, Seoul 04517, Korea

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GENERAL INFORMATION

The terms and conditions mentioned hereinafter apply to standard transactions, to the exclusion of any specific conditions that can be individually negotiated with U.B.A.F. on non-standard services.

These standard terms and conditions are valid as of 1st of January 2020. They supersede all previous editions and can be modified by U.B.A.F. at any time.

All relevant correspondent's charges, if any will be charged in addition to the standard terms and conditions listed in this table.

U.B.A.F. has established a procedure for the application of anti-money laundering and anti-terrorism financing regulations and complies with the obligations of assets freezing and respect of international and/or European embargoes, and/or Korean embargoes which include complying with all Financial Action Task Force (FATF) recommendations.

U.B.A.F. may request additional information to accomplish the required control under the bank's procedure for anti-money laundering and anti-terrorism financing regulations and may reject the transaction in violation of such requirement.

Processing and payment times are given under reserve of complying with legal and regulatory obligations related to financial sanctions as well as anti-money laundering and anti-terrorist financing requirements.



DOCUMENTARY CREDIT (EXPORT)

Name of commission/ charges	Amount/Rate	<i>Remarks</i>
	KRW300,000 KRW150,000	<p><i>No relation to high risk countries or sensitive goods *</i></p> <p><i>Without UBAF confirmation</i></p> <p><i>With UBAF Confirmation</i></p>
L/C Advising Commission	KRW500,000 KRW300,000	<p><i>Related to high risk countries or sensitive goods*</i></p> <p><i>Without UBAF Confirmation</i></p> <p><i>With UBAF Confirmation</i></p>
		<p><i>*FATF countries or countries/entities requiring enhanced vigilance and sensitive goods are changeable subject to modification of international sanction lists and local lists and will be available at our counter at the time of receipt of L/C</i></p>
L/C Amendment Commission	KRW100,000 KRW300,000	<p><i>No relation to high risk countries or sensitive goods or L/C with UBAF Confirmation</i></p> <p><i>Related to high risk countries or sensitive goods</i></p>
L/C Confirmation Commission	Subject to general market conditions	<p><i>Min. USD500.- (till expiry date)</i></p> <p><i>Min. per each extension USD200.-</i></p> <p><i>Min. per each Increase USD200.-</i></p>
Payment Order Commission	KRW30,000	



Name of commission/ charges	Amount/Rate	Remarks
Exchange Commission	1 Month Libor plus 1.5% per annum for 9days for document amount Minimum USD50	<ul style="list-style-type: none"> •If market rate is fluctuating, rate and spread may be adjusted upon notification. ••If reimbursement condition in the L/C is over 9 calendar days, apply the L/C condition for calculation. •••In case of early settlement , exchange commission for the remaining days will be refunded less refund handling charge USD30
In Lieu of Exchange Commission	0.05% flat	
DHL Charge	USD40 for one set USD60 for two sets	Additional charge may be collected as per the tariff of courier company for specific area
Swift Charges	USD25 per each message	
Delay Interest	1 Month Libor plus 2% p.a.	•changeable due to commercial reason or market situation upon Notification
Document handling charge	USD250	per each presentation
Transfer commission	KRW200,000	
Refund handling charge/ claiming handling charge	USD30	Swift handling charge applied in case of refund of commission or claiming commission by separate swift
Discounting Comm. & Interest	Subject to general market conditions	

Notes :Terms and condition for Import L/C to be defined cases by case



BOND & GUARANTEE

Name of commission/ charges	Amount/Rate	Remarks
Letter of Guarantee commission (Term charge)	Subject to general market conditions	Minimum charges : EUR230 /USD250 p.q.
Guarantee service fee(Arrangement, swift etc)	L/G Issuance : KRW500,000 (EUR450 / USD500) L/G Amendment : KRW200,000 (EUR150 / USD200) L/G Advising : KRW300,000 (EUR250 / USD300)	
Payment order Commission	KRW30,000 (EUR25 / USD30)	
Handling Charges	L/G amount above USD100,000 : KRW120,000 (EUR100 / USD120) L/G amount below USD100,000 : KRW60,000 (EUR50 / USD60)	<i>In case we are claimed under our L/G</i>