Annual report Extract

FINANCIAL STATEMENTS

2025

UNION
DE BANQUES
ARABES ET
FRANÇAISES

FINANCIAL STATEMENTS

_ 2025 financial year

Balance sheet

(in thousands of euros)

ASSETS

Notes	ASSETS	12/2025	12/2024
1	Cash balances, central banks and post office banks	372,954	441,317
3	Treasury bills and equivalent securities	37,604	45,641
1	Transactions with credit institutions	1 115,086	890,970
2	Transactions with customers	352,942	770,146
3	Bonds or other fixed-income securities	8,510	
4	Shares and other variable-income securities		
5	Equity securities and other long-term securities	368	411
5	Shares in related companies		
6	Intangible assets	1,592	1,950
6	Tangible assets	1,808	1,834
7	Other assets	10,000	9,054
7	Accruals	28,676	27,149
	TOTAL ASSETS	**1,929,538**	**2,188,471**

LIABILITIES

Notes		12/2025	12/2024
8	Deposits from credit institutions	1,295,205	1,567,123
9	Transactions with customers	82,521	104,536
	Debt securities	48,511	7,700
10	Other liabilities	12,055	21,177
10	Accruals	79,910	78,834
11	Provisions for risks and charges	63,966	56,794
	Subordinated debt		
11	Funds for general banking risks		
12	Shareholders' equity excluding Funds for general banking risks	347,370	352,306
	Subscribed capital	250,727	250,727
	Reserves	95,483	93,943
	Regulated provisions and investment subsidies		
	Carried forward		
	Income of the year	1,160	7,636
	TOTAL LIABILITIES	**1,929,538**	**2,188,471**

OFF-BALANCE SHEET

(in thousands of euros)

Notes		12/2025	12/2024
	COMMITMENTS GIVEN		
13	**Banking activity commitments given**	**1,735,020**	**1,966,419**
	Financing commitments	172,902	195,931
	Guarantees	1,562,118	1,770,488
	COMMITMENTS RECEIVED		
14	**Commitments received from banking activity and public and private insurance organizations**	**440,992**	**550,315**
	Financing commitments		
	Guarantees	440,992	550,315
15	**FOREIGN EXCHANGE TRANSACTIONS**		
	Currency to be received	182,678	432,702
	Currency to be delivered	179,543	425,375

Income statement

(in thousands of euros)

Notes		12/2025	12/2024
	BANKING INCOME AND EXPENSE		
	Interest and related income	99,644	132,061
	Interest and related expense	(73,312)	(98,540)
	Income from variable-income securities	13	9
	Commission income	38,778	48,038
	Commission expense	(4,668)	(5,303)
	Gains or losses on trading portfolio and related transactions	(2)	2
	Other banking income	652	27
16	**NET BANKING INCOME**	**61,105**	**76,294**
17	General operating expense	(56,570)	(59,068)
17	Depreciation, amortization and provisions on tangible and intangible fixed assets	(1,677)	(1,879)
	GROSS OPERATING INCOME	**2,858**	**15,347**
18	Cost of risk	(1,330)	(4,994)
	OPERATING INCOME	**1,528**	**10,353**
	Gains or losses on real-estate assets		
	INCOME BEFORE EXTRAORDINARY ITEMS AND INCOME TAX	**1,528**	**10,353**
19	Extraordinary income	320	(2)
20	Income tax	(689)	(2,715)
	Increase/decrease in Fund for General Banking Risks and statutory provisions		
	NET INCOME	**1,160**	**7,636**
	Earnings per share	0.71	4.66

KEY FIGURES

(in thousands of euros)

	2025	2024	2023
Common equity	250,727	250,727	250,727
Tier 1	335,490	333,955	316,506
Total *Own Funds*	344,136	333,955	316,506
Total Assets	1,929,538	2,188,471	1,946,727
Risk Weighted Assets	2,105,272	2,317,883	2,117,177
CRD IV *Ratio*	16.35%	14.41%	14.95%
LCR	200.1%	219.21%	278.48%
NSFR	168.1%	152.11%	194.0%
Leverage *Ratio*	11.8%	11.1%	11.7%
NPL RATIO	0.00%	0.00%	0.00%
NPL COVERAGE	100.00%	100.00%	100.00%
Earnings *per share*	0.71	4.66	12.93
ROE	0.33%	2.17%	6.08%
ROA	0.06%	0.35%	1.09%
Total Assets / Total Equity	5.55	6.21	5.58
Loans to Deposits Ratio - LDR (%)	133.62%	125.77%	121.81%