

EXTRACT FROM THE NOTES TO THE  
FINANCIAL  
STATEMENTS  
2019



U N I O N D E B A N Q U E S A R A B E S E T F R A N Ç A I S E S



# EXTRACT FROM THE NOTES TO THE FINANCIAL STATEMENTS

2019 fiscal year

## Balance Sheet

### Publishable Balance Sheet

#### [ ASSETS ]

<i>(in thousands of euros)</i>	12/2019	12/2018
Cash, central banks and postal accounts	441,382	611,070
Treasury bills and money market instruments	52,574	39,613
Due from credit institutions	601,953	629,423
Customer loans	688,894	583,793
Bonds and other fixed-income securities		
Shares and other variable-income securities	39,208	100,351
Participating interests and other long-term securities	473	467
Investments in affiliates and subsidiaries	747	747
Intangible fixed assets	2,215	2,578
Tangible fixed assets	1,808	2,063
Other assets	3,416	9,224
Accounts receivable and sundry accounts	21,106	17,831
<b>TOTAL ASSETS</b>	<b>1,853,776</b>	<b>1,997,160</b>

#### [ LIABILITIES ]

<i>(in thousands of euros)</i>	12/2019	12/2018
Due to credit institutions	1,243,271	1,243,291
Customer deposits	177,332	310,957
Liabilities in the form of securities issued		
Other liabilities	17,312	13,573
Accounts payable and sundry accounts	28,718	31,220
Provisions for risks and charges	73,941	69,362
Subordinated debts		
Funds for General Banking Risks (FGBR)		
Shareholders' equity (excluding FGBR)	313,202	328,756
<i>Subscribed capital</i>	250,727	250,727
<i>Reserves</i>	75,243	72,112
<i>Regulated provisions and investment subsidies</i>		
<i>Retained earnings</i>		
<i>Net income for the year</i>	-12,768	5,917
<b>TOTAL LIABILITIES</b>	<b>1,853,776</b>	<b>1,997,160</b>

## [ OFF-BALANCE SHEET ]

<i>(in thousands of euros)</i>	12/2019	12/2018
<b>COMMITMENTS GIVEN</b>		
Banking activity commitments given	2,560,535	2,213,702
<i>Financing commitments</i>	569,506	581,421
<i>Guarantee</i>	1,991,029	1,632,281
<b>COMMITMENTS RECEIVED</b>		
Commitments received from banking activity and public and private insurance bodies	191,118	289,996
<i>Financing commitments</i>		
<i>Guarantee</i>	191,118	289,996
<b>FOREIGN EXCHANGE TRANSACTIONS</b>		
Currency to be received	325,362	330,220
Currency to be delivered	325,353	336,614

## Income Statement

### Publishable Income Statement

<i>(in thousands of euros)</i>	12/2019	12/2018
<b>BANKING OPERATING INCOME AND EXPENDITURE</b>		
Interest and equivalent income	61,701	46,808
Interest and equivalent expenses	(42,996)	(31,810)
Income from variable-income securities	0	35
Fees (income)	35,950	30,386
Fees (expenses)	(2,493)	(2,747)
Gains or losses on investment portfolio and equivalent transactions	(455)	(397)
Other net banking operating income	11	13
<b>NET BANKING INCOME</b>	<b>51,717</b>	<b>42,287</b>
General operating expenses	(42,282)	(39,069)
Amortisation/depreciation and provisions for intangible and tangible assets	(984)	(936)
<b>GROSS OPERATING INCOME</b>	<b>8,451</b>	<b>2,281</b>
Cost of risk	(20,672)	(736)
<b>OPERATING INCOME</b>	<b>(12,222)</b>	<b>1,546</b>
Gains or losses on fixed assets	(2)	(28)
<b>CURRENT EARNINGS BEFORE TAX</b>	<b>(12,223)</b>	<b>1,517</b>
Exceptional items	13	5,210
Corporate income tax	(558)	(810)
Allocations/reversals to/from FGBR and regulatory provisions		
<b>NET INCOME</b>	<b>(12,768)</b>	<b>5,917</b>
Earnings per share <i>(in euros)</i>	-7.79	3.61

## Financial table for the last 3 fiscal years

	2017	2018	2019
<b>1. CAPITAL AT YEAR-END</b>			
Share capital (in K€)	250,727	250,727	250,727
Number of shares issued	1,638,740	1,638,740	1,638,740
Number of convertible bonds	0	0	0
Number of warrant bonds	0	0	0
<b>2. OPERATIONS AND RESULTS FOR THE YEAR (IN K€)</b>			
Net banking income	51,594	42,287	51,717
Profit before tax, amortisation/depreciation and provisions	11,066	8,399	9,446
Corporate income tax	209	-810	-558
Profit after tax, amortisation/depreciation and provisions	3,057	5,917	-12,768
Amount of distributed profits	0	0	0
<b>3. RESULT OF OPERATIONS REDUCED TO A SINGLE SHARE</b>			
Net earnings per share (in €)	1.87	3.61	NS
Dividend paid on each share (in €)	0.00	0.00	0.00
<b>4. PERSONNEL</b>			
Number of employees	283	283	290
Payroll (in K€)	18,351	17,394	19,094
Amount paid for welfare benefits (Social Security, other staff benefits, etc.) (in K€)	6,512	6,245	6,780